

MassMutual Commences Participation in Penbridge Pension Risk Transfer Database

STAMFORD, CT, June 12, 2014 — Penbridge Advisors announced today that Massachusetts Mutual Life Insurance Company (MassMutual) is participating in the Penbridge Pension Risk Transfer (PRT) Database, which provides corporate pension plans and their advisors with critical pension risk transfer information.

MassMutual, one of the largest mutual life insurers in the U.S., currently services more than 100,000 annuitants on behalf of approximately 500 pension buyout contracts that represent \$3.0 billion of assets under management (AUM).

“MassMutual has the resources, expertise and financial strength to provide financial advisors, employers and their employees with sound financial solutions to manage long-term pension obligations,” said Bill Silvanic, Senior Vice President and Actuary, Product Management for MassMutual Retirement Services. “We are pleased to work with Penbridge Advisors as they help advise plan sponsors on their risk transfer needs.”

“As an active insurer in the pension risk transfer market, MassMutual is sensitive to the increase in demand for PRT solutions being sought by defined benefit pension plans,” said Steve Keating, Co-Founder and Principal of Penbridge Advisors. He noted that MassMutual’s participation in the Penbridge PRT Database will add to the valuable information available to plans and advisors that seek to evaluate pension de-risking alternatives.

The PRT Database provides registered users with an overview of major PRT providers, inventory of available products, contract parameters, financial due diligence information, screening tools, pricing data and up-to-date information on each PRT provider’s financial strength and relevant industry research.

Other major PRT providers participating on the Penbridge PRT Database include American General, MetLife, OneAmerica, Pacific Life, Prudential and United of Omaha.

About MassMutual

Founded in 1851, MassMutual is a leading mutual life insurance company that is run for the benefit of its members and participating policyowners. The company has a long history of financial strength and strong performance, and although dividends are not guaranteed, MassMutual has paid dividends to eligible participating policyowners every year since the 1860s. With whole life insurance as its foundation, MassMutual provides products to help meet the financial needs of clients, such as life insurance, disability income insurance, long term care insurance, retirement/401(k) plan services, and annuities. In addition, the company’s strong and growing network of financial professionals helps clients make good financial decisions for the long-term.

MassMutual Financial Group is a marketing name for Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliated companies and sales representatives. MassMutual is headquartered in Springfield, Massachusetts and its major affiliates include: Babson Capital Management LLC; Baring Asset Management Limited; Cornerstone Real Estate Advisers LLC; The First Mercantile Trust Company; MassMutual International LLC; MML Investors Services, LLC, Member FINRA and SIPC; OppenheimerFunds, Inc.; and The MassMutual Trust Company, FSB.

MassMutual's Retirement Services Division has been serving retirement plans for more than 65 years. It offers a full range of products and services for corporate, union, nonprofit and governmental employers' defined benefit, defined contribution and nonqualified deferred compensation plans. It serves approximately 3 million participants.

About Penbridge Advisors

Penbridge Advisors provides pension plans with information and advisory services on the U.S. pension risk transfer (PRT) market and products. Penbridge provides free access to the industry's only PRT database, currently used by more than 300 plan sponsors and advisory firms. Penbridge's advisory services include plan termination pricing and underwriting assessments and customized buy-out price monitoring services to help plan sponsors decide on PRT strategy and timing. Penbridge also delivers PRT education workshops to corporate boards, C-level executives and pension plan committees. In addition to working with plan sponsors directly, Penbridge partners with select advisory firms to provide coordinated PRT services. Penbridge also supports investment consultants and asset managers by integrating PRT analytics into their liability-driven investment mandates.

To access the Penbridge PRT Database, please visit www.penbridgeadvisors.com/join

For more information

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