

New Book on Unfunded Pension Liabilities Highlights Growing Role of Pension Risk Transfer

Author Richard Marin sees insurance solutions as a “power tool” that can benefit pension plans and their beneficiaries

STAMFORD, CT, October 18, 2013 — A newly-published book by Richard A. Marin, a senior advisor to Penbridge Advisors, provides a comprehensive look at the growth of unfunded pension liabilities and examines various solutions to this worldwide crisis.

In *Global Pension Crisis: Unfunded Liabilities and How We Can Fill the Gap* (Wiley), Marin makes a strong case that the retirement income security of a growing, aging, and longer-lived global population will be a dominant economic theme for the next 40 years. As a Clinical Professor of Finance who teaches a course on pension plans at Cornell University’s Johnson Graduate School of Management, he expects US corporations will increasingly seek to protect vested employees’ pension income by transferring pension liabilities to major insurance carriers.

“Rich Marin’s book should be read by every policymaker, corporate board member, pension trustee and plan administrator who wants to understand the extent of our nation’s pension problems and the most effective means to address them,” said Steve Keating, Principal of Penbridge Advisors.

About Penbridge Advisors Penbridge Advisors provides pension plans with unbiased information and advisory services on the U.S. pension risk transfer (PRT) market and products. In addition to working with plan sponsors directly, Penbridge works to form functional partnerships with select pension advisors and service providers that seek to incorporate PRT analysis into existing offerings. Co-founded by Steve Keating and Robert Goldbloom, Penbridge provides pension plans with free access to the industry’s only database covering the PRT market. The database, which is currently used by more than 300 plan sponsors and advisory firms, includes information on PRT products and insurance providers. Penbridge’s advisory services include plan termination underwriting assessments and customized buy-out price monitoring services to help plan sponsors decide on PRT strategy and timing. Penbridge also delivers PRT education workshops to corporate boards, C-level executives and pension plan committees.

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